Ragnar Metals Limited ACN 108 560 069 (Company)

Environmental Policy

The Company is committed to achieving the best balance between protection of the environment and economic development for the Company's activities wherever we operate. As a key part of our business strategy, the Company will set standards of environmental excellence, consistent with the principles of sustainable development.

To fulfil this commitment, the Company will:

- (a) Comply with and, where appropriate, exceed the requirements of applicable legislation, regulations and other policies, codes and standards to which we subscribe, as well as our own internal policies;
- (b) Progressively develop, implement and maintain environmental management systems that are consistent with internationally recognised standards;
- (c) Integrate environmental processes throughout all aspects of our activities;
- (d) Identify and assess the potential environmental effects of our activities and manage environmental risk;
- (e) Continually improve and regularly monitor, audit and review our environmental performance, including the reduction and prevention of impacts and more efficient use of resources;
- (f) Promote environmental awareness among our employees, contractors and partners to increase understanding of their roles and responsibilities in environmental management; and
- (g) Promote our environmental progress and performance through liaison with and public reporting to the Government and community.